

Message Text

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ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 SPC-03 SAM-01 AID-20 EB-11

NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01

CEA-02 XMB-07 L-03 COME-00 IGA-02 FRB-02 CIAE-00

DODE-00 INR-10 NSAE-00 PA-04 USIA-15 PRS-01 DRC-01

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R 261759Z FEB 74

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 8267

INFO AMEMBASSY ACCRA

AMEMBASSY BONN

AMEMBASSY PARIS

AMEMBASSY ROME

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E.O. 11652: N/A

TAGS: EFIN, EAID, PFOR, GH, IBRD

SUBJECT: GHANA DEBT: SECOND ROUND NEGOTIATIONS

REF: (A) STATE 37748; (B) STATE 37318

1. WE CONVEYED CONTENTS OF REF A TO GORDON BAKER, GHANA DESK OFFICER, FOREIGN AND COMMONWEALTH OFFICE, FEBRUARY 26. WITH REGARD TO MEETING IN LONDON MARCH 4, BAKER SAID THAT LEQUESNE PLANNED TO ASK ASHLEY LASSEN TO COME TO LONDON AND AT THE MEETING ON MARCH 4 PLANS TO ASCERTAIN WHETHER THE GOVERNMENT OF GHANA'S VIEW OF CREDITORS' DRAFT AGREED MINUTE REMAINS UNCHANGED. IF GOG CAN AGREE TO DRAFT MINUTE, ROME MEETING ON MARCH 11 WILL BE HELD AS PLANNED. IF GOG RAISES DIFFICULTIES AT MEETING IN LONDON ON MARCH 4, IT IS LIKELY THAT ANOTHER CREDITORS' MEETING WILL BE LIMITED OFFICIAL USE

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NECESSARY.

2. BAKER AGREED THAT IT IS NOT NECESSARY THAT ASHLEY LASSEN COME TO LONDON AND SAID HE THOUGHT IT LIKELY THAT ASANTE, WHO WILL BE IN LONDON NEXT WEEK ON COMMONWEALTH SECRETARIAT BUSINESS, MIGHT REPRESENT GHANA AT MARCH 4 MEETING.

3. BAKER CONFIRMED UK UNDERSTANDING THAT FRANCE CAN ACCEPT 2 PERCENT INTEREST RATE. HE ADDED THAT NETHERLANDS PREPARED TO ACCEPT 2 PERCENT AS WELL AND THAT ITALY CAN ACCEPT 2 PERCENT, IF ALL OTHER CREDITORS AGREE. UK HAS NOT YET HEARD FROM FRG ON THIS POINT.

4. WE TOOK ADVANTAGE OF VISIT TO CONVEY DEPARTMENT'S ACCOUNT OF MEETING BETWEEN DEPUTY ASSISTANT SECRETARY SMITH, SPECIAL ASSISTANT FORDWOR AND CENTRAL BANK GOVERNOR NIKOI OUTLINED IN REF B. BAKER GREATLY APPRECIATED INFORMATION AND ASKED IF WE KNEW WHETHER FORDWOR AND NIKOI PLANNED TO GO ON TO TOKYO OR NOT?

ANNENBERG

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Message Attributes

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Disposition Authority: morefirh
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